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FOREIGN CROPS AND MARKETS

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SHANGHAI WHEAT MARKET SITUATION

About two-thirds of the milling capacity of Shanghai continues idle because of the lack of domestic supplies of wheat and because of the very unfavorable silver exchange rate which has practically put foreign wheat beyond the reach of Chinese millers for this season, in spite of some advance in flour prices, according to a cable from agricultural Commissioner P. O. Myers at Shanghai. Australian and Canadian wheat continue to be quoted substantially higher than present quotations for American western red wheat No. 2 at \$1.37 per bushel c.i.f. Shanghai, while small sales of domestic wheat are made at \$1.10 per bushel. The Shanghai flour market is now much improved with lower stocks and the development of a good demand from Tientsin. It is reported that imports at Tientsin have been light, accounting for the reduction in the large stocks. Tientsin merchants find prices of foreign flour too high and are bidding for the reduced output of the Shanghai mills, the prices of which have advanced to \$1.20 per bag for January delivery.

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CURRENT MARKET CONDITIONS

The German hog market was firm during the week ended January 8, according to cabled advices from Agricultural Commissioner Steere at Berlin. The Berlin average price of heavy hogs remained at the preceding week's level, but the margin over a year ago was narrowed to 70 cents per 100 pounds. Receipts were heavier following the reductions during the holiday period. In lard, however, the Hamburg average was easier at \$11.91 per 100 pounds against \$14.29 a year ago. See table, page 55.

In the British cured pork market, most items were easier during the week ended January 9, according to Liverpool quotations cabled by Agricultural Commissioner Foley at London. Of the items reported, Danish Wiltshire sides were the only ones to show prices higher than those of last year at \$22.59 per 100 pounds. Lard went above the levels of recent weeks to reach \$11.84, but was still \$2.40 lower than a year ago. See table, page 55.

The Bradford wool market continues quiet with buyers hesitant about placing orders prior to the opening of the wool sales in London on January 21. Improvement in volume of business is expected, however, as soon as wool values become stabilized, according to Consul Thomson at Bradford. Wool machinery activity is reported to be low in Great Britain, Belgium and Italy but good in France and Germany, according to the United States Agricultural Commissioners in London and Berlin. German worsted spinners have a satisfactory quantity of new orders on hand but the woollen spinners are still depressed.

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C R O P A N D M A R K E T P R O S P E C T S

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Wheat acreage in 1930

The acreage sown to wheat in Tunis up to December 31 for the 1930 harvest is reported at 1,730,000 acres which is the same as was sown for the 1929 harvest but slightly below the acreage sown for the 1928 harvest. The first estimate of the acreage sown in Bulgaria is 2,875,000 acres, which is an increase of nearly 10 per cent over the 2,619,000 acres sown for the 1929 harvest and is the largest on record. In Russia the 1930 spring wheat acreage to be covered by contracts with the growers is placed by the "plan" at 57,000,000 acres, according to cabled advices from Agricultural Commissioner Steere at Berlin. This is only about 2,000,000 acres less than the total spring wheat area harvested last year, including both contracted and non-contracted acreage. Lack of equipment and shortage of seed seriously hinder the preparation for the spring sowing campaign.

European growing conditions

European weather was mostly clear during the week ended January 9 although light precipitation was reported in parts of western and southern Europe, Mr. Steere reports. Temperatures were generally lower than during the preceding week but were above normal during the day time. The ground is without snow cover except in the northern and eastern regions of Russia.

Wheat production in 1929

The 1929 wheat production as reported by 41 countries was 3,273,483,000 bushels, approximately 14 per cent below the 3,803,410,000 bushels produced in 1928. The revised estimates received during the past week result in an upward revision of the total by only slightly more than 2,000,000 bushels. The estimate of the production in Germany has been increased by about 7,500,000 bushels, but on the other hand, the estimate of the production in Greece has been lowered 5,500,000 bushels. See table, page 48.

Movement to marketUnited States

Exports of wheat from the United States from July 1, 1929 to January 4, 1930 were 94,212,000 bushels as against 103,399,000 bushels during the same period of the 1928-29 season. Exports during the week ended January 4 were 2,635,000 bushels as compared with 1,779,000 bushels during the preceding week and 1,878,000 bushels during the week ended January 5, 1929.

CROP AND MARKET PROSPECTS, CONT'D

Canada

Stocks of wheat in the Western Grain Division of Canada on January 3, 1930 were 154,648,000 bushels against 153,628,000 bushels on December 27, 1929 and 141,570,000 bushels on January 4, 1929. Receipts of wheat at Fort William - Port Arthur during the week were 1,456,000 bushels and shipments were 231,000 bushels. Total receipts for the season to January 3 were 82,239,000 bushels against 249,315,000 bushels during the same period last season. Total shipments to January 3 were 82,106,000 bushels against 226,034,000 bushels last season.

Russia

Total grain procurements of Russian state and cooperative procuring organizations up to January 1 exceeded by 6 per cent the yearly "plan" for the whole country, according to Mr. Steere. The "plan" for bread grains alone was practically executed. Nevertheless the condition of the Russian domestic grain market does not lend support to rumors of Russian wheat exports on any extensive scale, although some offers and possibly some sales abroad seem to have occurred.

Foreign market conditions.Europe

The grain markets were fairly active during the week especially in central Europe, Mr. Steere cables. The spot price of domestic wheat at Hamburg on January 8 was \$1.67 per bushel, which was the same as on December 31. The spot price of domestic rye at Berlin declined from \$1.03 per bushel on December 31 to \$.93 per bushel on January 8.

Japan

Prospects for marketing American wheat in Japan continue favorable, according to a cable from Consul Devault at Tokyo. Although the total imports of wheat into Japan during the first five months of the present season were less than during the same period of 1929, imports from the United States increased nearly 60 per cent. During November 1,002,000 bushels were imported from United States, 400,000 bushels from Canada and 167,000 bushels from Australia. United States western white, No. 2 was quoted at \$1.68 per bushel on January 3 as against \$1.74 per bushel on December 2. Canadian No. 5 was quoted at \$1.74 per bushel. The Tokyo flour market is dull due to a weak domestic market and a poor export demand. Exports of flour during November amounted to slightly more than 600,000 bags.

C R O P A N D M A R K E T P R O S P E C T S , C O N T ' D

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United States wheat prices

Wheat markets were weak and unsettled during the week ended January 9 and prices lost considerable ground. Prices steadied somewhat during the last two days. Sharply lower Liverpool quotations and slack foreign demand for wheat seemed to be largely responsible for weaker domestic markets. Prices at Liverpool declined to as much as six cents below the high point of the previous week. The closing price of May futures at Chicago was approximately 132 cents on January 9, a drop of three cents as compared with the price on January 2, but 11 cents higher than the price on the corresponding day last year. May futures at Liverpool closed at 142 cents on January 9 as compared with 148 cents January 2, and 134 cents last year. May futures at Winnipeg declined about four cents during the week. February futures at Buenos Aires closed at 120 cents on January 8 as compared with 127 cents on December 31.

Although the cash wheat markets were unsettled during the week ended January 3, 1930, enough strength was shown during the closing days of the old year to raise average prices well above those of the previous week. Of the various classes, soft red winter developed the most strength and durum the least. The weighted average cash price of all classes and grades at six markets advanced three cents to 126 cents per bushel as compared with 105 cents a year ago. No. 1 dark northern spring at Minneapolis advanced four cents to 136 cents, while No. 2 hard winter at Kansas City advanced three cents to 125 cents, which is equal to the price of four weeks before when the price level was the highest since early in October. No. 2 amber durum at Minneapolis and No 2 red winter at St. Louis was advanced two cents to 124 and 127 cents respectively. Western white, as indicated by the average of cash quotations at Seattle, advanced two cents to 126 cents per bushel. Cash prices have declined some since January 3. The spread between cash closing prices at Minneapolis and Winnipeg narrowed two cents during the week to six cents in favor of Winnipeg, as compared with a spread of three cents in favor of Minneapolis a year ago. See table, page 43.

Rye production in 1929

The 1929 rye production as reported by 23 European countries is now slightly above the production in the same countries in 1928. The 1929 production is reported at 890,966,000 bushels as against 890,908,000 bushels in the same countries in 1928. The revised estimates of the production in Germany and Greece are given in the table on page 48. The acreage sown to rye in Bulgaria for the 1930 harvest is estimated at 541,000 acres as against 405,000 acres for the 1929 harvest, and 450,000 acres for the 1928 harvest.

CROP AND MARKET PROSPECTS, CONT'D

WHEAT: Closing prices of May futures

Date	Chicago	Kansas City	Minneapolis	Winnipeg	Liverpool	Buenos Aires	a/
	1928:1929	1928:1929	1928:1929	1928:1929	1928:1929	1928:1929	1928:1929
	Cents	Cents	Cents	Cents	Cents	Cents	Cents
May futures							
Dec. 5	122	138	115	130	116	137	123
12	122	133	115	126	116	133	124
19	121	129	114	122	115	129	125
26	121	138	114	129	115	136	123
	1929:1930	1929:1930	1929:1930	1929:1930	1929:1930	1929:1930	1929:1930
Jan 2	119	135	111	127	112	134	121
9	121	132	114	125	115	132	124
16	123		116		118	126	
23	128		121		122	129	
30	127		120		121	129	

a/ Prices are of day previous to other prices.

b/ February futures.

c/ December 24.

WHEAT: Weighted average cash prices at stated markets

Week ended	All classes and grades	No. 2 Hard winter	No. 1 Dk.n.spring	No. 2 Amber durum	No. 2 Red winter	Western white	a/
	six markets	Kansas City	Minneapolis	Minneapolis	St. Louis	Seattle	1928:1929
	Cents	Cents	Cents	Cents	Cents	Cents	Cents
Nov. 29	109	125	114	121	125	132	116
Dec 6	109	130	113	125	124	138	117
13	107	123	111	120	121	130	107
20	107	120	111	118	123	128	110
27	106	123	110	122	120	132	109
	1929:1930	1929:1930	1929:1930	1929:1930	1929:1930	1929:1930	1929:1930
Jan 3	105	126	103	125	123	136	111
10	108		108		125		---
17	115		114		130		122
24	118		119		132		138

a/ Weekly average of daily cash quotations basis No. 1 sacked 30 days delivery.

CROP AND MARKET PROSPECTS, CONT'D

FEED GRAINSBarley

The 1929 barley production as reported in 39 countries has reached a total of 1,423,432,000 bushels, a decrease of 1 per cent from the harvest in the same countries last year. The previous estimate of the barley crop in Germany has been increased by about 8,500,000 bushels to 146,101,000 bushels, a decrease of 5 per cent from the 153,721,000 bushels raised in 1928. The total for the 27 European countries now reported, including the first estimate for Northern Ireland, now stands at 751,882,000 bushels, an increase of 9.6 per cent over the 1928 crop in these countries. See barley production table, page 49.

The first estimate of the 1930 area sown to barley in Bulgaria is 485,000 acres, which is about the same as that sown last year. The first report of the area sown in Tunis is 1,236,000 acres, the same as the final estimate of last year. The condition of barley in Egypt as of January 1 is estimated at 100 per cent of the past ten-year average, the same as on December 1, and on January 1, 1929.

Exports of barley from the United States, Canada, Argentina and the Danubian countries from July 1 to the latest dates available amount to 76,048,000 bushels, a decrease of 6.5 per cent from the shipments during the same periods last year. United States barley exports during the week ended January 4 were one of the smallest weekly shipments for several years. See barley trade table, page 51. Barley prices increased slightly during that week. No. 2 barley at Minneapolis advanced to 59 cents per bushel, one cent above the price for the two preceding weeks, but one cent below the price for the corresponding week last year. See table showing barley prices, page 50.

The European demand for barley is reported to be generally quiet at present, with prices tending to be a little lower owing to the cheapness of the other feed grains.

Stocks of barley in store in the Western Grain Inspection Division of Canada on January 3 stood at 23,597,000 bushels, almost twice as much as on the same date last year and more than three times as much as in 1927. Receipts of barley at Fort William, Port Arthur and Vancouver from August 1 - January 3 amounted to 14,324,000 bushels, while shipments during the same period totaled 4,353,000 bushels.

CROP AND MARKET PROSPECTS, CONT'D

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Oats

The 1929 oats production in the 35 countries so far reported now totals 3,530,573,000 bushels, a decrease of 5.8 per cent from the production in the same countries last year. The first report of the oats crop in Northern Ireland is 20,072,000 bushels, or 3.7 per cent above last year's harvest. The previous estimate of the oats production in Germany has been increased by more than 27,000,000 bushels to 508,643,000 bushels, which is more than 5.5 per cent above the 1928 harvest, and the largest crop since 1914. Production in the 26 European countries reported now totals 1,902,351,000 bushels, or 3.3 per cent above that of 1928. See oats production table, page 49.

The first estimate of the 1930 area sown to oats in Tunis is 96,000 acres, the same as the 1929 oats area, but a little below the 1928 acreage.

Exports of oats from the United States, the Danubian countries, Argentina, and the Union of South Africa from November 1 to the latest dates available total 15,901,000 bushels, a decrease of 30.3 per cent from the exports during the same periods last year. United States oats exports increased a little during the week ended January 4 over those of the two preceding weeks. See oats trade table, page 51. Prices declined a little during that week. No. 3 white oats at Chicago dropped 2 cents to 44 cents per bushel, which was also 2 cents below the price for the corresponding period last year. See table showing oats prices, page 50.

Oats prices in Germany were reported to have increased considerably about the middle of December. That country has a large carryover of oats, however, so that it is quite possible that prices may decline later.

Stocks of oats in store in the Western Grain Inspection Division of Canada on January 3 amounted to 15,563,000 bushels compared with 14,399,000 bushels on the same date last year, and 9,258,000 bushels in 1927. Receipts of oats at Fort William, Port Arthur, Vancouver, and Prince Rupert from August 1 to January 3 totaled 2,655,000 bushels, while shipments during the same period amounted to 5,843,000 bushels.

Corn

The 1929 corn production as reported in 19 countries now stands at 3,436,234,000 bushels, an increase of 2.5 per cent over the production in the same countries last year. The total for the 10 European countries reported now amounts to 671,760,000 bushels, nearly 86 per cent above the harvest of these countries in 1928. See corn production table, page 50.

C R O P A N D M A R K E T P R O S P E C T S , C O N T ' D

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About normal warmth prevailed in the corn zone of Argentina during the week ended January 6, according to the United States Weather Bureau. The mean temperature for the week was 75°, or 1° below normal. There was also the normal amount of rainfall, the weekly total being 0.8 inch. The condition of winter corn in Egypt at the beginning of January was estimated at 101 per cent of the average of the past ten years, the same as a month earlier. At the beginning of January a year ago its condition was placed at 103 per cent.

Exports of corn from the United States, the Danubian countries, Argentina and the Union of South Africa from November 1 to the latest dates available total 41,688,000 bushels, a decrease of 13.5 per cent from the exports of these countries during the same periods last year. United States exports during the week ended January 4 showed an increase over those for the two preceding weeks, but were still very small compared with exports at the same time the year before. Argentine exports during the week ended January 4, although amounting to nearly 2,500,000 bushels, were the smallest weekly export since the end of November. See corn export table, page 51.

The cash price of No. 3 yellow corn at Chicago decreased 4 cents to 85 cents per bushel during the week ended January 3, the same as for the same week of the previous year, while May futures remained at 96 cents, the same as the price for the two preceding weeks, and 5 cents above the May future quotations at the same time last year. Buenos Aires quotations on Argentine corn for January and May delivery averaged 72 and 71 cents, respectively, being considerably below those of last year. The spread between the May futures of United States and of Argentine corn continues at 25 cents. See table showing corn prices, page 50.

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F R U I T , V E G E T A B L E S A N D N U T S

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THE BRITISH APPLE MARKET: The demand for high grade apples was a little better on the Liverpool auction Wednesday, January 8, according to a cable received in the Foreign Service from Mr. F. A. Motz, the Department of Agriculture's fruit specialist in Europe. Supplies of both barreled and boxed apples were light. The general condition of the American fruit was good but there is still too much low grade fruit on the market. Most of this is Canadian. Canadian apples were in more liberal supply than American. The demand for most varieties of apples offered was moderate,

FRUIT, VEGETABLES AND NUTS, CONT'D

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but Yorks met a good demand and made better prices than last week. The U. S. No. 1, 2-1/4 inch grade sold at the same price as it did a year ago. Virginia Albemarle Pippins were quoted at about \$8.27 per barrel for the U. S. No. 2, 2-1/4 inch grade. This was the best price made on the auction for barreled apples. New York Rhode Island Greenings sold at considerably less than they did at this time a year ago. Canadian barreled apples sold mostly from \$2.92 to \$4.30 per barrel, although the price range was between \$1.46 and \$5.64 per barrel.

At London barreled and boxed apples were in light supply, demand was improving and the general condition of the fruit was good. Prices were a little lower than those at Liverpool. Winesaps from Virginia were in generally fair condition. Oregon Spitzenbergs were in light supply and met a moderate demand. The Empire Marketing Board reports supplies afloat to arrive in Great Britain in the week ended January 15 from Canada and the United States total 60,800 barrels and 9,700 boxes from Atlantic ports, 90 per cent of which are of Canadian origin. Shipments of South African deciduous fruits are the heaviest on record for this time of year; 87,000 boxes are expected next week. This is three times greater than last year's arrivals for the same period. This fruit is arriving in excellent condition. Spanish and Jaffa oranges are also arriving in large quantities and selling at extremely low prices. See Foreign Service release F.S./A.-280, January 10, 1930.

THE HAMBURG APPLE MARKET: Prices on the Hamburg auction, Thursday, January 9, were only slightly better than last week for boxed apples, but considerably above those of a year ago, according to a cable received in the Foreign Service from Mr. F. A. Motz, the Department's fruit specialist in Europe. York Imperials made fair prices but New York Baldwins sold at extremely low prices. Considering the small quantities of fruit offered the demand was only fair, both boxed and barreled apples. There were 15,200 boxes and 2,800 barrels offered at the auction.

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DAIRY PRODUCTS

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FURTHER DECLINE IN EUROPEAN BUTTER PRICES: The Copenhagen official butter quotation for January 9 was equivalent to 34.0 cents a pound or more than 2 cents lower than the previous Thursday and 6 cents lower than a year ago. In New York on the same date 92 score was quoted at 34.5 which was 3-1/2 cents lower than a week earlier and 13 cents lower than a year ago. Shipments afloat, principally to Great Britain, from countries of the Southern Hemisphere amounted on January 14 to 38,040,000 pounds as compared with 44,184,000 pounds on January 19, 1929 and 35,448,000 pounds on January 14, 1928. See table page 55.

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BREAD GRAINS: Production, average 1909-1913, annual 1926-1929

Crop and countries reported in 1929 a/	Average 1909-1913	1926	1927	1928	1929	Per cent 1929 is of 1928
WHEAT	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	Per cent
United States	690,108	831,040	878,374	914,876	806,508	88.2
North America (3) ...	898,708	1,248,509	1,369,929	1,492,633	1,111,965	74.5
Europe, 24 count. prev. rept'd	1,192,704	1,092,175	1,130,414	1,240,671	1,271,656	102.5
Northern Ireland	287	226	212	183	142	77.6
Germany, revised	131,274	95,429	120,522	141,593	123,090	86.9
Greece, revised	b/ 16,273	12,403	12,970	13,085	8,481	64.8
Total Europe (27)...	1,740,538	1,300,233	1,264,118	1,395,532	1,403,369	100.6
Africa (4)	98,047	89,976	105,555	104,469	118,409	113.3
Asia (4)	387,827	379,020	389,635	336,761	373,313	110.9
Total N. Hemis. (38)...	2,719,120	2,917,738	3,129,237	3,329,595	3,007,087	90.3
Southern Hemisphere (3)...	242,590	339,871	363,037	474,015	266,396	56.2
Total above count. (41)...	2,962,710	3,307,609	3,492,274	3,803,410	3,273,483	86.1
Est. world total excl. Russia and China.....	3,401,000	3,426,000	3,661,000	3,243,000	3,415,000	86.6
RYE						
United States	36,093	40,795	58,164	43,366	40,629	93.7
Canada	2,094	12,179	14,951	14,618	12,919	88.4
Europe, 21 count. prev. reported	587,129	485,329	531,549	653,678	568,634	102.7
Germany, revised	368,337	252,187	269,025	335,499	321,045	95.7
Greece, revised	b/ 936	1,600	1,505	1,731	1,287	74.4
Total Europe (23)....	956,402	739,116	802,079	890,908	890,966	100.0
Total N. Hemis. (25)...	994,589	792,090	875,194	948,892	944,514	99.5
Argentina	640	3,268	6,614	7,666	4,724	61.6
Total above count. (28)...	995,229	795,358	881,808	956,558	949,238	99.2
Est. world total excl. Russia and China	1,025,000	818,000	891,000	972,000		

a/ Figures in parenthesis indicate the number of countries included.

b/ One year only.

BULGARIA: Winter grain acreage, 1926-1930

Harvest year	Wheat	Rye	Barley
	1,000 acres	1,000 acres	1,000 acres
1926.....	2,574	427	442
1927	2,633	428	459
1928	2,744	450	510
1929	2,619	405	484
1930, preliminary	2,375	541	485

International Institute of Agriculture.

FED GRAINS: Production, average 1909-1913, annual 1926-1929

Crop and countries reported in 1929 a/	Average 1909-1913	1926	1927	1928	1929	Per cent 1929 is of 1928
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	Per cent
BARLEY						
United States	184,812	184,905	265,882	357,487	307,105	85.9
North America (2) ...	230,037	234,892	362,820	493,878	407,572	82.5
Europe, 25 count. prev. rept'd and unchanged	533,165	520,323	491,199	532,115	605,696	113.8
Northern Ireland	143	72	68	90	85	94.4
Germany, revised	133,787	113,102	125,750	153,721	146,101	95.0
Total Europe (27) ...	667,095	634,057	617,017	635,926	751,882	109.6
Est. European total excl. Russia	701,000	674,000	659,000	741,000	808,000	109.0
North Africa (4)	103,667	71,679	84,607	111,377	103,418	92.9
Asia (3)	133,027	135,095	133,119	129,340	141,915	109.7
Total W. Hemis. (36)	1,133,876	1,125,723	1,197,563	1,420,521	1,404,787	98.9
Southern Hemis. (3) ...	5,747	19,517	15,484	17,968	18,645	103.8
Total above count. (39)	1,139,623	1,145,240	1,213,047	1,438,489	1,423,432	99.0
Est. W. Hemis. total excl. Russia & China	1,407,000	1,395,000	1,435,000	1,670,000	1,656,000	99.2
Est. world total excl. Russia and China ..	1,425,000	1,442,000	1,478,000	1,716,000		
OATS						
United States	1,143,407	1,246,848	1,182,594	1,439,407	1,238,654	86.1
North America (2) ...	1,495,097	1,630,264	1,622,307	1,891,560	1,518,924	80.3
Europe, 24 count. prev. rept'd & unchanged ..	1,277,823	1,283,487	1,188,009	1,260,898	1,379,636	109.4
Northern Ireland	20,816	20,491	19,303	19,356	20,072	103.7
Germany, revised	527,178	435,722	437,249	481,960	508,643	105.5
Total Europe (26) ...	1,825,817	1,739,700	1,644,561	1,762,214	1,908,351	108.3
Est. European total excl. Russia	1,931,000	1,845,000	1,739,000	1,880,000	2,026,000	107.8
North Africa (3)	17,631	11,594	13,411	18,506	21,213	114.6
Syria and Lebanon	175	1,481	1,215	530	718	135.5
Total W. Hemis. (32)	3,336,720	3,383,039	3,281,494	3,672,810	3,449,309	93.9
Southern Hemis. (3) ...	65,192	73,838	61,535	76,737	31,362	106.0
Total above count. (35)	3,403,912	3,456,877	3,343,029	3,749,547	3,530,578	94.2
Est. W. Hemis. total excl. Russia & China	3,474,000	3,516,000	3,398,000	3,618,000	3,595,000	94.2
Est. world total excl. Russia and China ..	3,581,000	3,621,000	3,490,000	3,925,000		

a/ Figures in parenthesis indicate the number of countries included.

FEED GRAINS: Production, average 1909-1913, annual 1926-1929

Crop and countries reported in 1929 a/	Average 1909-1913	1926	1927	1928	1929	Percent 1929 is of 1928
CORN	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	Per cent
United States	2,712,364	2,692,217	2,763,093	2,818,901	2,622,189	93.0
North America (3)	2,363,023	2,786,608	2,849,194	2,909,682	2,688,019	92.4
Europe (10)	556,928	630,374	459,019	361,301	671,760	185.9
Est. European total excl. Russia	581,000	654,000	489,000	381,000		
Africa (4)	5,526	10,566	9,015	12,247	12,064	98.5
Asia (2)	(39,900)	110,534	102,907	69,201	64,391	93.0
Total N. Hemis. (19) ..	3,465,377	3,538,132	3,420,135	3,352,431	3,436,234	102.5
Est. N. Hemis. total excl. Russia	3,693,000	3,805,000	3,669,000	3,623,000		
Est. world total excl. Russia	4,133,000	4,474,000	4,344,000	4,211,000		

a/ Figures in parenthesis indicate the number of countries included.

FEED GRAINS: Weekly average price per bushel of corn, oats and barley at leading markets a/

Week ended	Corn								Oats		Barley	
	Chicago				Buenos Aires				Chicago		Minneapolis	
	No. 3 yellow		Futures		Futures		Futures		No. 3 white		No. 2	
	1928	1929	1928	1929	1928	1929	1928	1929	1928	1929	1928	1929
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
Oct. 11	102	99	82	96	95	89	95	91	42	48	64	61
18	97	95	81	93	95	88	95	89	41	46	61	58
25	92	92	81	92	96	84	97	86	42	45	64	56
Nov. 1	88	91	82	92	97	84	99	86	41	46	65	59
8	84	90	83	89	97	80	99	82	42	45	61	60
15	86	85	85	86	97	73	99	75	44	43	61	58
22	86	92	86	89	98	76	92	74	46	46	64	61
29	84	87	85	88	96	75	84	71	46	45	63	61
Dec. 6	83	88	84	90	94	75	81	73	47	46	63	62
13	82	88	90	97	94	74	80	72	47	45	62	59
20	83	87	91	96	97	73	80	71	46	44	61	58
27	55	89	91	96	97	73	82	71	46	46	62	58
Jan. 3	1929	1930	1929	1930	1929	1930	1929	1930	1929	1930	1929	1930
	85	85	91	96	97	72	81	71	46	44	60	59

a/ Cash prices are daily weighted averages of reported sales; future prices are simple averages of daily quotations.

FEED GRAINS: Movement from principal exporting countries

Item	Net exports for year		Shipments, 1929-30, week ended a/			Net movement as far as reported		
	1927-28	1928-29	Dec. 21	Dec. 28	Jan. 4	July 1 to and incl.	1928-29	1929-30
BARLEY, EXP.	1,000	1,000	1,000	1,000	1,000		1,000	1,000
Year begin.	bushels	bushels	bushels	bushels	bushels		bushels	bushels
July 1								
U. States ..	36,380	36,996	130	98	62	Jan. 4	43,935	17,255
Canada	25,128	38,633				Nov. 30	21,633	5,501
Argentina ..	11,592	b/ 8,433	b/ 50			Dec. 21	b/ 150	b/3,173
Danubian								
count. b/	27,042	19,408	4,008			Dec. 21	15,567	50,017
Total ..	100,542	123,530					81,318	73,043
OATS, EXP.								
Year begin.								
Jan. 1								
U. States ..	9,621	16,302	23	23	65	Jan. 4	10,560	5,303
Canada	7,424	19,332				Nov. 30	11,095	3,095
Argentina ..	28,751	b/ 24,102	b/ 273			Dec. 21	b/ 1,102	b/ 6,035
Danubian								
count. b/	873	43	98			Dec. 21	49	563
Total ..	46,670	55,679					22,806	15,901
	Net exports for year		Shipments 1929-30, week ended	a/		Net movement as far as reported		
	1927-28	1928-29	Dec. 21	Dec. 28	Jan. 4	Nov. 1 to and incl.	1928-29	1929-30
	1,000	1,000	1,000	1,000	1,000		1,000	1,000
	bushels	bushels	bushels	bushels	bushels		bushels	bushels
CORN, EXP.								
Year begin.								
November 1								
U. States ..	20,556	41,636	7	90	107	Jan. 4	9,657	1,348
Danubian								
count. b/	15,266	531	1,774			Dec. 21	34	7,157
Argentina ..	262,605	b/ 206,217	b/ 4,059	b/ 2,953	b/ 2,460	Jan. 4	34,262	30,370
U. of South								
Africa ...	23,809	c/ 22,457	86			Dec. 21	3,643	c/ 2,871
IMPORTS:								
Year begin.								
November 1								
U. States ..	1,436	349					Nov. 26	Nov. 58
Total exp.								
less U. S.								
imports ..	326,980	271,092					43,170	41,588

Compiled from official and trade sources. a/ The weeks shown in these columns are nearest to the date shown. b/ Trade sources. c/ Unofficial reports of exports to Europe for South and East Africa.

COTTON: Production of lint in specified countries, average 1909-1913, 1921-1925, annual, 1927-1929

Country	Year beginning August 1				
	Average 1909-1913	Average 1921-1925	1927	1928	1929 preliminary
	Bales a/	Bales a/	Bales a/	Bales a/	Bales a/
United States b/	13,033,000	11,516,000	12,955,000	14,478,000	14,919,000
Mexico	186,821	184,152	179,238	268,637	c/ 235,442
Total W.Amer.Countries re- porting for 1927 and 1928			13,134,238	14,746,637	
Venezuela	---	d/ 37,093	32,000	32,285	---
Colombia	---	14,184	11,207		---
Peru	110,000	202,591	245,615	c/ 200,000	c/ 210,000
Ecuador	297	7,320	5,800	5,097	---
Brazil	387,000	567,931	505,049	506,618	---
Paraguay		9,686	---	c/ 40,000	---
Argentina	2,314	61,105	101,467	c/ 180,000	---
Haiti e/	9,300	18,445	20,419	21,929	---
Dominican Republic e/	992	515	273	76	---
Porto Rico	f/ 1,319	1,356	960	1,335	---
British West Indies	6,058	4,451	4,245	2,500	---
Total S and C. Amer.coun- tries and W.Indies re- porting 1927-1928 and 1928-1929			915,828	949,840	
Yugoslavia	c/ 922	333	190	218	345
Greece	f/ 12,614	10,746	12,571	14,375	---
Bulgaria	842	1,686	3,457	4,344	4,400
Malta	453	377	237	453	
Spain	---	g/ 698	2,553	3,078	
Total European countries reporting 1927-1928 and 1928-1929			19,053	22,968	
Algeria	d/ 1,370	1,917	4,100	6,164	8,000
Morocco	---	h/ 275	369	323	---
Dahomey	e/ 664	2,939	3,920	---	---
Ivory Coast e/	h/ 212	2,498	5,457	---	---
French Guinea	e/f/ 167	707	2,306	1,845	---
Senegal	---	1,677	2,306	4,243	---
French Sudan	---	g/ 4,843	3,920	---	---
Upper Volta	---	---	4,059	4,704	---
Niger Terr	---	h/ 2,754	4,280	---	---
Egypt	1,453,000	1,360,600	1,257,000	1,628,000	1,641,920
Anglo Egyptian Sudan	14,455	45,836	110,573	141,747	170,649
Italian Somaliland	e/ 510	1,576	3,828	7,034	8,000
Eritrea	e/ 948	1,373	1,384	1,845	---
Gold Coast	103	g/ 690	84	---	---
Belgian Congo	---	11,459	27,557	---	---
Kenya e/	552	1,347	544	---	---
Nigeria	8,702	24,185	17,498	28,452	

Continued

COTTON: Production of lint in specified countries, average, 1909-1913, 1921-1925, annual, 1927-1929-Continued

Country	Year beginning August 1				
	Average 1909-1913	Average 1921-1925	1927	1928	1929 Preliminary
	Bales a/	Bales a/	Bales a/	Bales a/	Bales a/
Angola		h/ 2,913	2,012	1,992	- - -
Uganda	20,338	107,419	115,866	163,838	- - -
Tanganyika	e/ 7,971	11,122	18,457	22,331	- - -
Nyasaland	4,603	4,751	2,336	3,740	- - -
Northern Rhodesia	d/ 307	274	44	- - -	- - -
Southern Rhodesia	- - -	e/ 2,007	72	297	- - -
Mozambique	e/ 388	2,645	14,732	5,650	- - -
Union of South Africa	76	9,150	9,216	10,230	- - -
Total African countries rep't'g 1927-1928 and 1928-1929	- - -	- - -	1,566,144	2,033,085	- - -
Cyprus	1,938	1,994	1,766	1,736	- - -
Turkey, Asiatic	f/ 102,116	64,230	179,412	- - -	- - -
Syria and Lebanon	- - -	7,301	10,700	4,174	7,000
Russia Asiatic	904,200	305,968	993,915	1,232,362	1,725,000
Iraq	- - -	1,071	1,508	4,287	c/ 3,695
Persia	e/ 136,000	71,402	75,007	c/ 120,303	- - -
India	3,585,000	4,522,600	4,680,000	4,718,000	4,452,000
China i/	694,600	2,021,000	1,875,000	1,844,000	- - -
Japan	4,704	2,459	1,100	- - -	- - -
Ososen (Korea)	20,392	108,580	133,000	150,000	145,392
French Indo-China	e/ 13,800	9,279	4,536	2,988	- - -
Dutch East Indies e/	h/ 13,242	6,346	5,500	4,262	- - -
Siam	e/ 3,652	4,135	2,833	- - -	- - -
Total Asiatic countries rep't'g 1927-1928 and 1928-1929	- - -	- - -	7,780,932	8,082,372	- - -
Australia	75	7,920	8,591	8,240	5,050
New Hebrides	d/ 547	2,424	2,522	- - -	- - -
Total Oceania reporting 1927-1928 and 1928-1929	- - -	- - -	8,591	8,240	- - -
Total all countries re- porting 1927-1928 and 1928-1929	- - -	- - -	23,424,791	25,243,142	- - -
Estimated world total including China	- - -	- - -	23,800,000	25,900,000	- - -

International Institute of Agriculture and official sources unless otherwise stated.
a/ Bales of 478 pounds net. b/ Linters not included. c/ From an unofficial source.
d/ Average for 3 years. e/ Exports. f/ For 1 year only. g/ Average for 4 years.
h/ Average for 2 years. i/ Chinese Cotton Mill Owners' Association. Figures re-
present the crop in the most important cotton producing Provinces where the
commercial crop is grown. Most of the cotton produced in other Provinces is used
for home hand-loom consumption.

GRAINS: Exports from the United States, July 1-January 4, 1928-29 and 1929-30
 PORK: Exports from the United States, January 1-4, 1929 and 1930.

Commodity	July 1-Jan. 4		Week ending, 1929-30			
	1928-29	1929-30	Dec. 14	Dec. 21	Dec. 28	Jan. 4
GRAINS:	1,000	1,000	1,000	1,000	1,000	1,000
	bushels	bushels	bushels	bushels	bushels	bushels
Wheat <u>a/</u>	73,742	52,562	1,753	410	900	1,996
Wheat flour <u>b/</u>	29,657	31,650	804	780	879	639
Rye	8,306	2,373	5	8	3	1
Corn	13,205	4,066	193	7	90	107
Oats	8,249	3,874	76	23	23	65
Barley <u>a/</u>	45,470	17,256	232	130	98	68
	Jan. 1-4					
	1929	1930				
PORK:	1,000 lbs	1,000 lbs	1,000 lbs	1,000 lbs	1,000 lb	1,000 lb
Hams & shoulders, inc. wiltshire sides..	622	390	810	521	890	390
Bacon, inc. Cumberland sides	2,132	1,757	3,218	2,022	3,186	1,757
Lard	22,229	13,786	20,817	15,197	13,301	13,786
Pickled pork	126	200	174	573	227	200

Compiled from official records, Bureau of Foreign and Domestic Commerce. a/ Included this week: Pacific ports wheat 1,224,000 bush., flour 41,900 bbls. San Francisco barley 68,000 bush., rice-- lbs. b/ Includes milled in bond from Canadian wheat, in terms of wheat.

WHEAT, INCLUDING FLOUR: Shipments from principal exporting countries

Country	Total shipments or exports		Shipments, week ending			Net movement from July as far as reported		
	1927-28	1928-29	Dec. 21	Dec. 28	Jan. 4	To and incl.	1928-29	1929-30
	bush.	bush.	bush.	bush.	bush.	Date	bush.	bush.
Canada:	1,000	1,000	1,000	1,000	1,000	Jan. 4	1,000	1,000
Shipments, 4	bush.	bush.	bush.	bush.	bush.		bush.	bush.
markets <u>b/</u> ...	333,335	458,649	1,987	1,223	1,310	Jan. 4	335,710	120,724
United States..	206,259	163,587	1,190	1,779	2,635	"	93,478	91,084
Argentina	178,135	216,722	2,203	3,060	1,503	"	68,495	102,475
Australia	72,962	107,937	1,036	2,128	1,176	"	35,114	25,544
Russia	5,408	8	0	0	0	"	8	0
Danube & Bul. <u>c/</u>	32,847	33,842	1,240	144	200	"	1,936	14,488
British India..	15,668	4-21,739	0	0	0	"	974	327
Total	844,614	959,106	7,661	8,334	16,824		523,767	353,988

Compiled from official and trade sources.

a/ Preliminary.

b/ Ft. William, Port Arthur, Vancouver and Prince Rupert.

c/ Hungary, Yugoslavia, Bulgaria, Rumania.

d/ Net imports.

January 13, 1930

Foreign Crops and Markets

55

BUTTER: Prices in London, Berlin, Copenhagen and New York, in cents per pound
(Foreign prices by weekly cable)

Market and item	Jan. 10	Jan. 2	Jan. 9
	1929	1930	1930
	Cents	Cents	Cents
New York, 92 score	47.50	38.00	34.50
Copenhagen, official quotation...	39.63	36.25	34.04
Berlin, 1a quality	38.90	35.87	33.49
London: a/			
Danish	42.15	38.45	35.72
Dutch, unsalted	43.37	40.63	33.89
New Zealand	40.41	34.11	33.39
New Zealand, unsalted	42.33	39.11	38.45
Australian	40.19	33.46	33.02
Australian, unsalted	40.63	34.76	34.11
Argentine, unsalted	38.45	31.94	32.81

Quotations converted at par of exchange. a/ Quotations of following day.

EUROPEAN LIVESTOCK AND MEAT MARKETS
(By weekly cable)

Market and item	Unit	Week ended		
		Jan. 9, 1929	Jan. 1, 1930	Jan. 8, 1930
GERMANY:				
Receipts of hogs, 14 markets...	Number	74,034	52,818	64,273
Prices of hogs, Berlin	\$ per 100 lbs.	16.86	17.56	17.56
Price of lard, tcs., Hamburg..	"	14.29	12.14	11.91
UNITED KINGDOM:				
Hogs, certain markets, England.	Number	16,734	9,376	14,116
Prices at Liverpool:				
Prime steam western lard a/...	\$ per 100 lbs.	13.24	11.73	11.64
American short cut green hams.	"	24.77	21.72	21.29
American green bellies	"	18.47	18.36	18.25
Danish Wiltshire sides	"	20.64	22.81	22.59
Canadian green sides	"	19.12	20.20	20.20

a/ Friday quotation.

TUNIS: Grain Areas, 1926 - 1930

Harvest year	Wheat	Barley	Oats
	<u>1,000 acres</u>	<u>1,000 acres</u>	<u>1,000 acres</u>
1926	1,658	1,409	95
1927	1,234	856	89
1928	1,823	1,455	104
1929	1,730	1,236	96
1930	1,730	1,236	96

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